

# 1. Outline

■ Company Name	Tohoku Innovation Capital Corporation (“TICC”)	
■ Address	N-oval Bldg., 1-5-1 Nishiki-cho, Aoba-ku, Sendai, Miyagi 980-0012 Japan	
■ Business	Venture capital investment	
■ Establishment	October 2003	
■ Paid-up Capital	70 million yen	
■ Staffs	6	
■ Board members		
President	Ko Kumagai	(ex President, Nikko Capital)
Vice President	Kazuyuki Igarashi	(ex JAFCO)
Director	Hideo Hirama	(ex Seiko Instruments)
	Shiro Takahashi	(ex Representative, Sony Sendai Technology Center)
Auditor	Akio Nishizawa	(Professor, Toyo University)
Advisor	Shoichi Noguchi	(Honorable Professor, Tohoku University)
	Yasutaka Iguchi	(Representative, Miyagi Industry Promotion Institution)
	Tomoya Shiraishi	(ex JAFCO, Permira Japan)

## 2. History

October 2003	Establishment
December 2003	Collaboration Roundtable between Industry, Academia and Government
<p>“In order to vitalize regional economy in Tohoku, it is necessary to incubate and develop new businesses. TICC was established to provide those businesses with risk capital as well as hands-on management support as a professional venture capital firm supported by regional industry, academia and government.”</p>	
March 2004	Tohoku Incubation Investment Fund (JPY 3,180 mil)
February 2005	Partnership with Bio Frontier Partners
August 2006	Tohoku Growth Investment Fund (JPY 3,580 mil)
December 2006	Partnership with Tohoku University
June 2007	TICC Academia Cooperation Investment Fund (JPY 1,011 mil)
August 2007	Open the office at Tohoku University Incubation Centre
July 2009	Regional Innovation R&D Business by METI
April 2012	University-developed Industry Incubation Project by Ministry of Education

## 3. Venture Capital Funds under Management

### **Tohoku Incubation Investment Fund**

- Establishment 25<sup>th</sup> March 2004
- JPY 3,180 million
- Investment into ventures commercializing technology from universities in Tohoku region

### **Tohoku Growth Investment Fund**

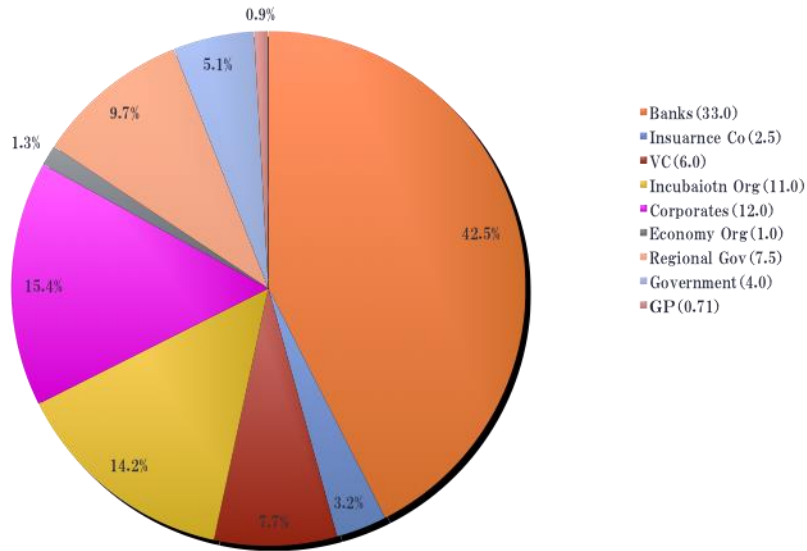
- Establishment 31<sup>th</sup> August 2006
- JPY 3,580 million
- Investment into technology ventures at development stage mainly in Tohoku region

### **TICC University Alliance Fund**

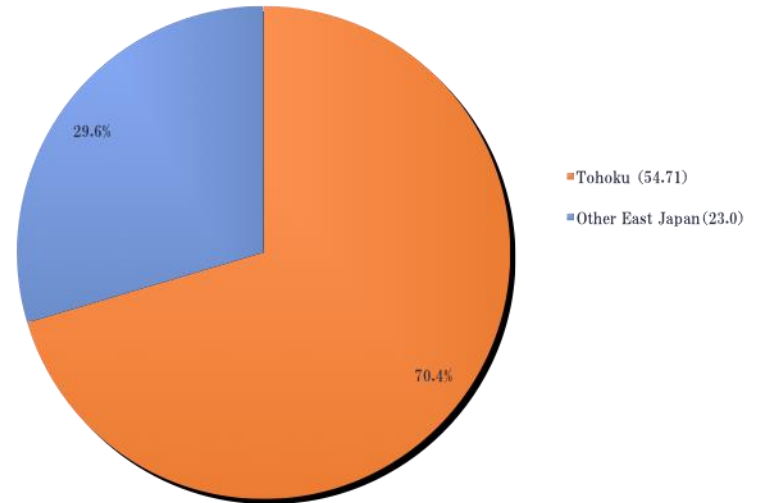
- Establishment 22<sup>nd</sup> June 2007
- JPY 1,011 million
- Investment into technology ventures mainly related to Tohoku University

# 4. Analysis on Funds under management

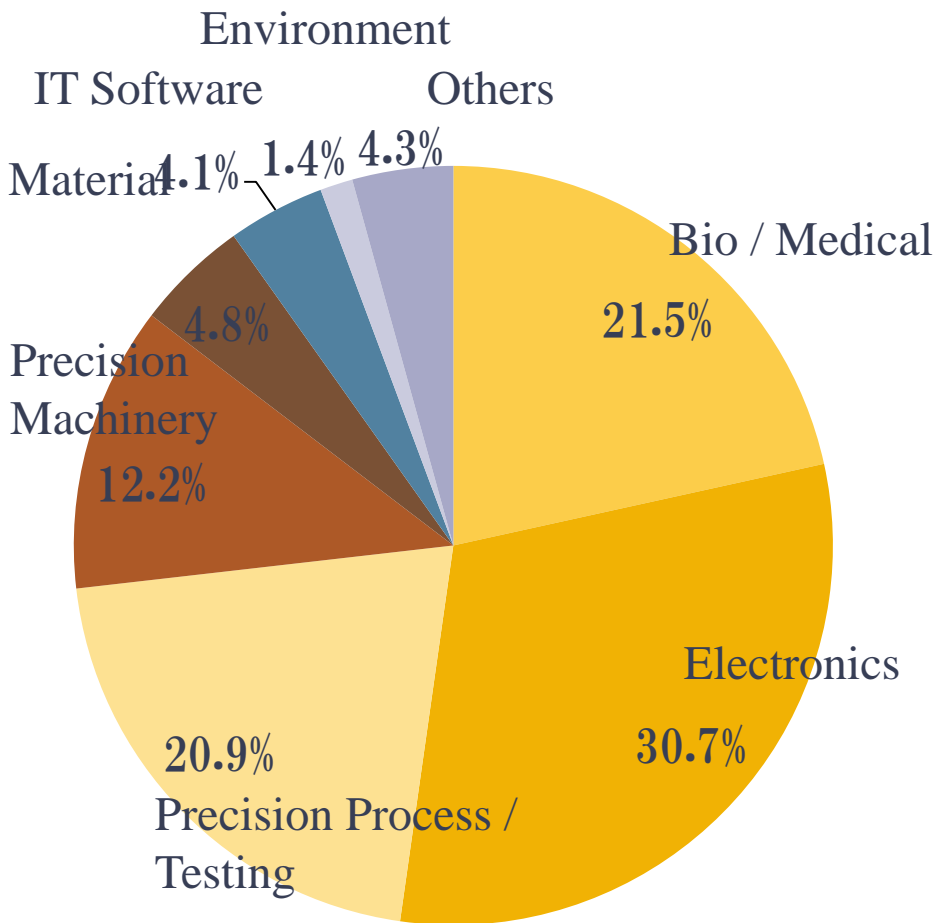
Breakdown of LPs



Investees by Region



# 5. Portfolio by Sector



**JPY 5.8 billion in 45 companies**  
(Avg. JPY 130 million)